

COURT FILE NUMBER 2001-05482
~~NO.~~

Clerk's Stamp

COURT COURT OF QUEEN'S BENCH OF ALBERTA

JUDICIAL CENTRE

CALGARY

IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT, RSC 1985, c C-36, as amended

AND IN THE MATTER OF THE COMPROMISE OR ARRANGEMENT OF JMB CRUSHING SYSTEMS INC. and 2161889 ALBERTA LTD.

AND IN THE MATTER OF A PLAN OF ARRANGEMENT OF JMB CRUSHING SYSTEMS INC. and MANTLE MATERIALS GROUP, LTD. UNDER THE COMPANIES' CREDITORS ARRANGEMENT ACT, RSC 1985, c C-36, as amended, and the BUSINESS CORPORATIONS ACT, SBC 2002, c 57, as amended

PLAINTIFF

DEFENDANT

APPLICANTS JMB CRUSHING SYSTEMS INC. and 2161889 ALBERTA LTD.

DOCUMENT ~~APPROVAL AND VESTING ORDER~~
(Sale ~~by Receiver~~ Approval – McDonald Aggregates)

ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT

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File No.: A163514

DATE ON WHICH ORDER WAS PRONOUNCED: _____

LOCATION WHERE ORDER WAS PRONOUNCED: _____

NAME OF JUSTICE WHO MADE THIS ORDER: _____

DATE ON WHICH ORDER WAS PRONOUNCED: April 12, 2021

LOCATION AT WHICH ORDER WAS MADE: Calgary Court House

NAME OF JUSTICE WHO MADE THIS ORDER: Honourable Justice B.E.C. Romaine

UPON ~~THE APPLICATION~~ by ~~[Receiver's Name]~~ in its capacity as the Court-appointed ~~[receiver/receiver and manager]~~ the application (the "~~Receiver~~Application") of ~~the undertakings, property and assets of [Debtor]~~ (JMB Crushing Systems Inc. ("JMB") and 2161889 Alberta Ltd. ("216")) that commenced the within proceedings (the "~~Proceedings~~") pursuant to the initial order granted under the *Companies' Creditors Arrangement Act* (the "~~CCAA~~") on May 1, 2020 (as subsequently amended and restated on May 11, 2020 the "~~Debtor~~Initial Order"), for an order approving the sale transaction (the "~~Transaction~~") contemplated by ~~an~~ the asset purchase agreement of purchase and sale dated March 11, 2021 (the "~~Sale Agreement~~APA"), between the ~~Receiver and [Name of Purchaser]~~ JMB, as vendor, and McDonald Aggregates Inc. (the "Purchaser") dated ~~[Date]~~ and appended to the Report of the Receiver dated [Date] (the "~~Report~~"), as purchaser, and vesting in the Purchaser (or its nominee)[†] ~~the Debtor, all of JMB's~~ right, title, and interest in and to the assets described in the ~~Sale Agreement~~APA (the "~~Purchased Assets~~");

AND UPON HAVING READ the ~~Receivership~~Initial Order dated ~~[Date]~~ (the "~~Receivership Order~~"), and the sale and investment solicitation process attached as Schedule "A" to the Initial Order (the "~~SISP~~"); AND UPON HAVING READ the Fifteenth Report of FTI Consulting Canada Inc. (the "Monitor"), in its capacity as the court-appointed monitor of the Applicants, dated March 26, 2021, filed; AND UPON HAVING READ the Affidavit of Blake Elyea sworn March 24, 2021, the Confidential Affidavit of Blake Elyea sworn March 24, 2021 and the Affidavit of Service, filed; AND UPON HEARING the submissions of counsel for the

[†] ~~Ensure that there are no legal obstacles to the vesting of assets in a nominee (for example competition and anti-trust law). Should land be transferred and vested in a nominee, the Registrar of Land Titles requires the Purchaser to complete a Certificate of Nomination (which needs to be signed under seal if the Purchaser is a corporation. If the Purchaser is an individual, the signature needs to be witnessed with an affidavit of execution completed.)~~

~~Receiver~~Applicants, the ~~Purchaser~~ ~~[Names of~~Monitor, and for any other parties ~~appearing]~~, ~~no one appearing for any other person on the service list, although properly served as appears from the Affidavit of Service, filed~~who may be present;

IT IS HEREBY ORDERED AND DECLARED THAT:

SERVICE

Service

1. Service of notice of this ~~application~~Application and supporting materials is hereby declared to be good and sufficient, no other person is required to have been served with notice of this ~~application and~~Application, time for service of this ~~application~~Application is abridged to that actually given.²

APPROVAL OF TRANSACTION

Approval of Transaction

2. The Transaction is hereby approved³ and execution of the ~~Sale Agreement by the Receiver~~APA is hereby authorized, ratified, confirmed, and approved, with such minor amendments as the ~~Receiver may deem necessary~~Monitor and the Purchaser may agree to, with the consent of JMB. The ~~Receiver is~~Monitor and JMB are hereby authorized and directed to take such additional steps and JMB is hereby authorized and empowered to execute such additional documents as may be necessary or desirable for the completion of the Transaction and conveyance of the Purchased Assets to the Purchaser (or its nominee).

VESTING OF PROPERTY

~~²Ensure that the application and supporting materials are served on all affected parties including those whose interests will be vested off.~~

~~³In some cases, notably where this Order may be relied upon for proceedings in the United States, a finding that the Transaction is commercially reasonable and in the best interests of the Debtor and its stakeholders may be necessary. Evidence should be filed to support such a finding. If supported by evidence, the following sentence could be added at the beginning of paragraph 2: "The Transaction and Sale Agreement are commercially reasonable and in the best interest of the Debtor and its stakeholders."~~

~~3. [Subject only to approval by the Alberta Energy Regulator (“Energy Regulator”) of transfer of any applicable licenses, permits and approvals pursuant to section 24 of the Oil and Gas Conservation Act (Alberta) and section 18 of the Pipeline Act (Alberta)]⁴ upon~~

Vesting of Purchased Assets

3. Upon the delivery of a ~~Receiver~~Monitor’s certificate to the Purchaser (or its nominee) substantially in the form set out in Schedule “A” hereto (the ~~“Receiver”~~“Monitor”’s ~~Closing Certificate”~~), all of ~~the Debtor~~JMB’s right, title, and interest in and to the Purchased Assets ~~[listed in Schedule “B”⁵ hereto], as described in the APA,~~ shall vest absolutely, exclusively, and entirely in the name of the Purchaser (or its nominee), free and clear of and from any and all caveats, security interests, hypothecs, pledges, mortgages, liens, ~~trusts or deemed~~ trusts, reservations of ownership, ~~royalties, options, rights of pre-emption,~~ privileges, interests, assignments, actions, judgements, executions, levies, taxes, writs of enforcement, charges, or other claims, whether contractual, statutory, financial, monetary, or otherwise, whether or not they have attached or been perfected, registered, or filed and whether secured, unsecured or otherwise (collectively, the “Claims”)⁶ including, without limiting the generality of the foregoing:

(a) any encumbrances or charges created by the ~~Receivership~~Initial Order; and,

⁴ ~~This bracketed clause, paragraph 4(b) and the bracketed words at the end of paragraph 6 are included when the Purchased Assets include mineral interests in land.~~

⁵ ~~To allow this Order to be free standing (and not require reference to the Court record and/or the Sale Agreement), it may be preferable that the Purchased Assets be specifically described in a Schedule B.~~

⁶ ~~The “Claims” being vested out may, in some cases, include ownership claims, where ownership is disputed and the dispute is brought to the attention of the Court. Such ownership claims may, in some cases, continue as against the net proceeds from sale of the claimed assets. In other cases, the ownership claimant may object to its ownership interest being vested out of the claimed assets. For example, it not clear that vesting orders can vest out overriding royalties or restrictive covenants which are interests in land. (In *Third Eye Capital Corp. v Dianor Resources Inc.*, 2018 ONCA 253 at paragraphs 108-130 the Ont. C.A. requested further argument regarding whether an overriding royalty which is an interest in land may nevertheless be vested out.) Similarly, other claimed rights, titles or interests may potentially be vested out if the Court is advised what rights are being affected and the affected persons are served. The Committee agrees with the view of the Ontario Committee that a non-specific vesting out of “rights, titles and interests” is vague and therefore undesirable.~~

(b) anyall charges, security interests or claims evidenced by registrations pursuant to the *Personal Property Security Act* (Alberta) or any other personal property registry system;

~~(c) any liens or claims of lien under the *Builders' Lien Act* (Alberta); and~~

~~(d) those Claims listed in Schedule "C" hereto (all of which are collectively referred to as the "Encumbrances", which term shall not include the permitted encumbrances, caveats, interests, easements, and restrictive covenants listed in Schedule "D" (collectively, "Permitted Encumbrances"))~~

and for greater certainty, this Court orders that all Claims, including Encumbrances other than Permitted Encumbrances as set out in Schedule "B" hereto (the "**Permitted Encumbrances**"), affecting or relating to the Purchased Assets are hereby expunged, discharged and terminated as against the Purchased Assets.

4. Upon delivery of the ReceiverMonitor's ~~Closing~~ Certificate, and upon filing of a certified copy of this Order, together with any applicable registration fees, all governmental authorities including those referred to ~~below~~ in this paragraph (collectively, "**Governmental Authorities**") are hereby authorized, requested, and directed to accept delivery of such ReceiverMonitor's ~~Closing~~ Certificate and certified copy of this Order as though they were originals and to register such transfers, interest authorizations, discharges and discharge statements of conveyance as may be required to convey to the Purchaser or its nominee clear title to the Purchased Assets, subject only to Permitted Encumbrances. Without limiting the foregoing:

~~(a)⁷ the Registrar of Land Titles ("Land Titles Registrar") for the lands defined below shall and is hereby authorized, requested and directed to forthwith:~~

~~(i) cancel existing Certificates of Title No. * for those lands and premises municipally described as *, and legally described as:~~

~~_____*~~
~~_____ (the "Lands")~~

~~⁷ Paragraph 4(a) is included when the Purchased Assets include titled lands.~~

- ~~(ii) — issue a new Certificate of Title for the Lands in the name of the Purchaser (or its nominee), namely, *;~~
 - ~~(iii) — transfer to the New Certificate of Title the existing instruments listed in Schedule “D”, to this Order, and to issue and register against the New Certificate of Title such new caveats, utility rights of ways, easements or other instruments as are listed in Schedule “D”; and~~
 - ~~(iv) — discharge and expunge the Encumbrances listed in Schedule “C” to this Order and discharge and expunge any Claims including Encumbrances (but excluding Permitted Encumbrances) which may be registered after the date of the Sale Agreement against the existing Certificate of Title to the Lands;~~
- ~~(b)⁸ — Alberta Energy (“Energy Ministry”) shall and is hereby authorized, requested and directed to forthwith:~~
- ~~(v) — cancel and discharge those Claims including builders’ liens, security notices, assignments under section 426 (formerly section 177) of the *Bank Act* (Canada) and other Encumbrances (but excluding Permitted Encumbrances) registered (whether before or after the date of this Order) against the estate or interest of the Debtor in and to any of the Purchased Assets located in the Province of Alberta; and~~
 - ~~(vi) — transfer all Crown leases listed in Schedule “E” to this Order standing in the name of the Debtor, to the Purchaser (or its nominee) free and clear of all Claims including Encumbrances but excluding Permitted Encumbrances;~~~~(c),~~ the Registrar of the Alberta Personal Property Registry (the “PPR Registrar”) shall and is hereby directed to forthwith cancel and discharge any registrations at the Alberta Personal Property Registry (whether made before or after the date of this Order) claiming security interests (other than Permitted Encumbrances) in the estate or interest of JMB in any of the ~~Debtor in any of the~~ Purchased Assets which are of a kind prescribed by applicable regulations as serial-number goods.

⁸ ~~Paragraph 4(b) is included when the Purchased Assets include mineral interests in land.~~

5. In order to effect the transfers and discharges described above, this Court directs each of the Governmental Authorities to take such steps as are necessary to give effect to the terms of this Order and the ~~Sale Agreement~~APA. Presentment of this Order and the ~~Receiver~~Monitor's ~~Closing~~ Certificate shall be the sole and sufficient authority for the Governmental Authorities to make and register transfers of title or interest and cancel and discharge registrations against any of the Purchased Assets of any Claims, including Encumbrances but excluding Permitted Encumbrances.

6. The Monitor is authorized and directed to undertake and perform such activities and obligations as are contemplated to be undertaken or performed by the Monitor pursuant to this Order, the SISP, the APA, or any ancillary document related thereto, and shall incur no liability in connection therewith, save and except for any gross negligence or wilful misconduct on its part.

7. ~~6.~~ No authorization, approval or other action by and no notice to or filing with any governmental authority or regulatory body exercising jurisdiction over the Purchased Assets is required for the due execution, delivery, and performance by ~~the Receiver~~JMB of the ~~Sale Agreement, [other than any required approval by the Energy Regulator referenced in paragraph 3 above.]~~⁹

- ~~7.~~ ~~Upon delivery of the Receiver's Closing Certificate together with a certified copy of this Order, this Order shall be immediately registered by the Land Titles Registrar notwithstanding the requirements of section 191(1) of the Land Titles Act, RSA 2000, c.L-7 and notwithstanding that the appeal period in respect of this Order has not elapsed. The Land Titles Registrar is hereby directed to accept all Affidavits of Corporate Signing Authority submitted by the Receiver in its capacity as Receiver of the Debtor and not in its personal capacity~~APA.

8. For the purposes of determining the nature and priority of Claims, net proceeds¹⁰ from sale of the Purchased Assets ~~(to be held in an interest bearing trust account by the Receiver)~~ shall stand in the place and stead of the Purchased Assets from and after delivery of the

⁹ The bracketed words in this paragraph are included when the Purchased Assets include mineral interests in land.

¹⁰ The Report should identify the disposition costs and any other costs which should be paid from the gross sale proceeds, to arrive at "net proceeds".

~~Receiver~~Monitor's ~~Closing~~ Certificate and all Claims including Encumbrances (but excluding Permitted Encumbrances) shall not attach to, encumber,² or otherwise form a charge, security interest, lien, or other Claim against the Purchased Assets and may be asserted against the net proceeds from sale of the Purchased Assets with the same priority as they had with respect to the Purchased Assets immediately prior to the sale, as if the Purchased Assets had not been sold and remained in the possession or control of the person having that possession or control immediately prior to the sale. ~~Unless otherwise ordered (whether before or after the date of this Order), the Receiver shall not make any distributions to creditors of net proceeds from sale of the Purchased Assets without further order of this Court, provided however the Receiver may apply any part of such net proceeds to repay any amounts the Receiver has borrowed for which it has issued a Receiver's Certificate pursuant to the Receivership Order.~~

~~9. Except as expressly provided for in the Sale Agreement or by section 5 of the Alberta Employment Standards Code, the Purchaser (or its nominee) shall not, by completion of the Transaction, have liability of any kind whatsoever in respect of any Claims against the Debtor.¹¹~~

9. ~~10.~~ Upon completion of the Transaction, ~~the Debtor~~JMB and all persons who claim by, through or under ~~the Debtor~~JMB in respect of the Purchased Assets, and all persons or entities having any Claims of any kind whatsoever in respect of the Purchased Assets, ~~save and except for persons entitled to the benefit of the Permitted Encumbrances,~~ shall stand absolutely and forever barred, estopped,² and foreclosed from and permanently enjoined from pursuing, asserting,² or claiming any and all right, title, estate, interest, royalty, rental, equity of redemption or other Claim whatsoever in respect of or to the Purchased Assets, and to the extent that any such persons or entities remain in the possession or control of any of the Purchased Assets, or any artifacts, certificates, instruments or other indicia of title representing or evidencing any right, title, estate, or interest in and to the Purchased Assets, they shall forthwith deliver possession thereof to the Purchaser (or its nominee).¹²

¹¹ ~~Successor employer liability is governed by section 5 of the Employment Standards Code, RSA 2000 c. E-9 as amended. Inclusion of the words "or by statute" in paragraph 9 ensures that paragraph 9 does not purport to abrogate statutory successor employee liability.~~

¹² ~~Not all sale agreements require, nor do the terms of the Debtor's possession of human resources and payroll information always permit, disclosure and transfer of such information to~~

10. ~~44-~~ The Purchaser (or its nominee) shall be entitled to enter into and upon, hold and enjoy the Purchased Assets for its own use and benefit without any interference of or by ~~the Debtor~~ JMB, or any person claiming by, through or against ~~the Debtor~~ JMB.

~~12. — Immediately upon closing of the Transaction, holders of Permitted Encumbrances shall have no claim whatsoever against the Receiver.¹³~~

11. ~~43-~~ The ~~Receiver~~ Monitor is directed to file with the Court a copy of the ~~Receiver~~ Monitor's ~~Closing~~ Certificate forthwith after delivery thereof to the Purchaser (or its nominee).

~~14. — Pursuant to clause 7(3)(c) of the Personal Information Protection and Electronic Documents Act (Canada) and section 20(e) of the Alberta Personal Information Protection Act, the Receiver is authorized and permitted to disclose and transfer to the Purchaser (or its nominee) all human resources and payroll information in the Debtor's records pertaining to the Debtor's past and current employees. The Purchaser (or its nominee) shall maintain and protect the privacy of such information and shall be entitled to use the personal information provided to it in a manner which is in all material respects identical to the prior use (of such information) to which the Debtor was entitled.~~

~~MISCELLANEOUS MATTERS~~

12. The Monitor may rely on written notice from JMB and the Purchaser or their respective counsel regarding the fulfillment of conditions to closing under the APA and shall incur no liability with respect to the delivery of the Monitor's Certificate.

Miscellaneous Matters

13. ~~45-~~ Notwithstanding:

~~resources and payroll information always permit, disclosure and transfer of such information to the Purchaser. If disclosure and transfer of such information to the Purchaser is not required or permitted, then Section 10 of this Order should be deleted.~~

~~¹³ The terms of the Permitted Encumbrance and Sale Agreement should be reviewed to determine whether an encumbrance also constitutes a charge against other assets not being sold (in addition to the Purchased Assets.) In that circumstance, absent agreement of the encumbrancer to the contrary, the Debtor may not be fully discharged so the encumbrancer does not lose its charge over the other assets it holds as security. Do not add the words "or the Debtor" to the end of paragraph 12 if an encumbrancer's claim against the Debtor should be reserved.~~

- (a) the pendency of these proceedings and any declaration of insolvency made herein;
- (b) the pendency of any applications for a bankruptcy order now or hereafter issued pursuant to the Bankruptcy and Insolvency Act, ~~R.S.C.~~RSC 1985, c.B-3, as amended (the “BIA”), in respect of ~~the Debtor~~JMB, and any bankruptcy order issued pursuant to any such applications;
- (c) any assignment in bankruptcy made in respect of ~~the Debtor~~JMB; and
- (d) the provisions of any federal or provincial statute:

the vesting of the Purchased Assets in the Purchaser (or its nominee) pursuant to this Order shall be binding on any trustee in bankruptcy that may be appointed in respect of ~~the Debtor~~JMB and shall not be void or voidable by creditors of ~~the Debtor~~JMB, nor shall it constitute nor be deemed to be a transfer at undervalue, settlement, fraudulent preference, assignment, fraudulent conveyance, or other reviewable transaction under the BIA or any other applicable federal or provincial legislation, nor shall it constitute oppressive or unfairly prejudicial conduct pursuant to any applicable federal or provincial legislation.

14. ~~16. The Receiver~~JMB, the Monitor, the Purchaser (or its nominee) and any other interested party, shall be at liberty to apply for further advice, assistance and direction as may be necessary in order to give full force and effect to the terms of this Order and to assist and aid the parties in closing the Transaction.

15. ~~17.~~ This Honourable Court hereby requests the aid and recognition of any court, tribunal, regulatory or administrative body having jurisdiction in Canada or in any of its provinces or territories or in any foreign jurisdiction, to act in aid of and to be complimentary to this Court in carrying out the terms of this Order, to give effect to this Order, and to assist JMB, the ~~Receiver~~Monitor and ~~its~~their respective agents in carrying out the terms of this Order. All courts, tribunals, regulatory and administrative bodies are hereby respectfully requested to make such order and to provide such assistance to JMB and the Receiver,Monitor as an officer of the Court, as may be necessary or desirable to give

effect to this Order or to assist JMB, the ~~Receiver~~Monitor and ~~its~~their respective agents in carrying out the terms of this Order.

16. ~~18.~~ Service of this Order shall be deemed good and sufficient by:

~~(a)~~ (a) Serving the same on:

~~(i)~~ (i) the persons listed on the service list created in these proceedings;

~~(ii)~~ (ii) any other person served with notice of the application for this Order;

~~(iii)~~ (iii) any other parties attending or represented at the application for this Order;

~~(iv)~~ (iv) the Purchaser or the Purchaser's solicitors; ~~and~~

~~(b)~~ (b) Posting a copy of this Order on the ~~Receiver~~Monitor's website at: *

<http://cfcanada.fticonsulting.com/jmb/default.htm>; and

(c) Posting a copy of the Order to CaseLines in accordance with the CaseLines Service Order granted on May 29, 2020,

and service on any other person is hereby dispensed with.

~~19.~~ _____

17. Service of this Order ~~may~~shall be ~~effected by facsimile, electronic mail, personal delivery or courier. Service is deemed to be effected the next business day following transmission or delivery of this Order.~~

deemed good and sufficient by serving the same in accordance with procedure in the CaseLines Service Order granted May 29, 2020.

Justice of the Court of Queen's Bench of Alberta

Schedule "A"

Form of Receiver's Certificate

J.C.C.Q.B.A.

Clerk's Stamp

SCHEDULE "A"
[Sale Approval – McDonald Aggregates]

MONITOR'S CERTIFICATE

COURT FILE 2001-05482
NUMBERNO.

Clerk's
Stamp

COURT COURT OF QUEEN'S BENCH OF ALBERTA

JUDICIAL
CENTRE

CALGARY

IN THE MATTER OF THE COMPANIES' CREDITORS
ARRANGEMENT ACT, RSC 1985, c C-36, as amended

AND IN THE MATTER OF THE COMPROMISE OR
ARRANGEMENT OF JMB CRUSHING SYSTEMS INC. and
2161889 ALBERTA LTD.

AND IN THE MATTER OF A PLAN OF ARRANGEMENT OF
JMB CRUSHING SYSTEMS INC. and MANTLE MATERIALS
GROUP, LTD. UNDER THE COMPANIES' CREDITORS
ARRANGEMENT ACT, RSC 1985, c C-36, as amended, and the
BUSINESS CORPORATIONS ACT, SBC 2002, c 57, as amended

PLAINTIFF

DEFENDANT

DOCUMENT **RECEIVERMONITOR'S CERTIFICATE**

ADDRESS FOR
SERVICE AND

McCarthy Tétrault LLP
4000, 421 – 7th Avenue SW
Calgary, Alberta T2P 4K9

CONTACT
INFORMATION OF

PARTY FILING THIS
DOCUMENT

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Email: scollins@mccarthy.ca / pkyriakakis@mccarthy.ca

RECITALS

- A. Pursuant to an Order of the Honourable Justice ~~[Name]~~K.M. Eidsvik of the Court of Queen's Bench of Alberta, Judicial District of ~~_____~~Calgary (the "Court"), dated ~~[Date of Order], [Name of Receiver]~~May 1, 2020, as subsequently amended and restated on May 11, 2020, FTI Consulting Canada Inc., was appointed as the ~~receiver~~monitor (the "~~Receiver~~Monitor") of ~~the undertakings, property and assets of [Debtor]~~JMB Crushing Systems Inc. ("JMB") and 2161889 Alberta Ltd. (the "Debtor 216").
- B. Pursuant to an Order of the Court, dated ~~[Date]~~April 12, 2021 (the "SAVO"), the Court approved the asset purchase agreement ~~of purchase and sale made as of [Date of Agreement]~~dated March 11, 2021 (the "~~Sale Agreement~~APA") between ~~the Receiver and [Name of Purchaser]~~JMB, as vendor, and McDonald Aggregates Inc. (the "~~Purchaser~~"), as purchaser, and provided for the vesting in the Purchaser of ~~the Debtor~~JMB's right, title, and interest in and to the Purchased Assets, which vesting is to be effective with respect to the Purchased Assets upon the delivery by the ~~Receiver~~Monitor to the Purchaser of a certificate confirming: (i) the payment by the Purchaser of the Purchase Price for the Purchased Assets; (ii) that ~~the all~~ conditions to ~~Closing as set out in section *~~the closing of the ~~Sale Agreement~~APA have been satisfied or waived by ~~the Receiver~~JMB and the Purchaser; and (iii) the Transaction has been completed to the satisfaction of the ~~Receiver~~Monitor.
- C. Unless otherwise indicated herein, all capitalized terms have the meanings set out in the ~~Sale Agreement~~SAVO.

THE ~~RECEIVER~~MONITOR CERTIFIES the following:

1. The Purchaser (or its nominee) has paid and the ~~Receiver~~Monitor has received the ~~Purchase Price~~purchase price for the Purchased Assets ~~payable on the Closing Date pursuant to~~in accordance with and as contemplated by the terms of the ~~Sale Agreement~~APA;
2. The conditions to ~~Closing as set out in section *~~the closing of the ~~Sale Agreement~~APA have been satisfied or waived by ~~the Receiver~~JMB and the Purchaser (or its nominee); ~~and~~
3. The Transaction has been completed to the satisfaction of the ~~Receiver~~Monitor; ~~and~~

4. This Certificate was delivered by the ~~Receiver~~ Monitor at [Time] on [Date].

~~{Name of Receiver}, in its capacity as
Receiver of the undertakings,
property and assets of {Debtor}, and
not in its personal capacity.~~

~~Per: _____~~

~~Name:~~

~~Title:~~

FTI CONSULTING CANADA INC., in its
capacity as the monitor of JMB CRUSHING
SYSTEMS INC. and 2161889 ALBERTA LTD.,
and not in its personal or corporate capacity.

Per: _____

Name:

Title:

SCHEDULE "B"
[Permitted Encumbrances]

Nil

Document comparison by Workshare Compare on April 12, 2021 1:23:09 PM

Input:	
Document 1 ID	file:///C:/Users/kroegers/Downloads/revised-alberta-template-approval-and-vesting-order-and-receivers-certif (1).docx
Description	revised-alberta-template-approval-and-vesting-order-and-receivers-certif (1)
Document 2 ID	iManage://gowlingwlg-mobility-ca.imatech.com/ACTIVE_CA/44449056/4
Description	#44449056v4<gowlingwlg-mobility-ca.imatech.com> - 2021 04 12 Order - Sale Approval (McDonald)
Rendering set	Firm Standard

Legend:	
Insertion	
Deletion	
Moved from	
Moved to	
Style change	
Format change	
Moved deletion	
Inserted cell	
Deleted cell	
Moved cell	
Split/Merged cell	
Padding cell	

Statistics:	
	Count
Insertions	214
Deletions	210
Moved from	0
Moved to	0
Style changes	0
Format changes	0
Total changes	424

